

Realigning the Certified Healthcare Financial Professional (CHFP) Program

November 15, 2015

David A Williams, CPA, MPH, FHFMA
Partner, HORNE LLP



Learning Objectives

At the end of this session, you will be able to:

- Understand the new certification program features and
- Identify the value of the CHFP



Today's Agenda

- Background on realignment
- Summary and value of the new CHFP program
- Available resources and next steps

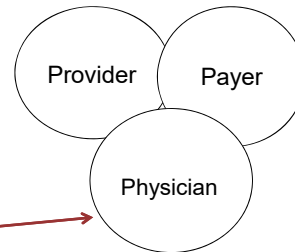
Background

- Healthcare Environment is a Reform Environment
- Create opportunities from business challenges
- Fundamental needs have changed
- Purpose = Learning, not demonstrating experience and expertise

The Case for Change

HFMA's Strategic Vision

**Business Environment :
Value**



CHFP Structure - 2 Modules

1. The Business of Healthcare
2. Stakeholder Concerns



Background

- Board of Examiners CHFP recommendations
 - Education focus on building business acumen
 - Incorporate HFMA strategic vision: Healthcare transformation (physician/payer/provider); career support
 - Broaden appeal to the industry

Key Changes

- **Learning**, not demonstrating experience and expertise
- No experience pre-requisites
- Study materials and exams online through HFMA website

Earning the CHFP

CHFP Awarded:

Work through both modules and pass end of module assessments:

- First module (Business of Healthcare)
- Second module (Operational Excellence - Stakeholder Concerns)

CHFP Content Outline

Module I: The Business of Healthcare

- Healthcare Finance: The Big Picture
- Financial Accounting Concepts
- Cost Analysis Principles
- Strategic Financial Issues
- Managing Financial Resources
- Looking to the Future

CHFP Content Outline

Module II: Operational Excellence – Payer, Physician and Provider Business Issues

- Integrated case studies
- Practical application of Module 1 Learning

Value

The CHFP value lies in the combination of enhanced personal professional identity and skills.

- Reform requires informed talent
- HFMA role:
 - Lead the industry through learning
 - Develop careers through learning that makes people change activators
 - All relevant learning is now available in one place

Next Steps

- Current CHFP program sunset dates
- New CHFP program pre-registration available
- Realigned Program available—June 2015

Member Resources

- Available Resources
 - Transition Group Options
 - Online FAQ'S
 - HFMA National Website
 - www.hfma.org\CHFP
 - Local Chapter Website
 - HFMA National Career Services Department
 - careerservices@hfma.org or call (800) 252-4362 and ask for Career Services



13

Q & A

Questions and Discussion



14